

The co-operative bank



MANAGEMENT BUY-OUT OF INTERNATIONAL SAFETY PRODUCTS LIMITED

Funds advanced: ~ £4m
Client: MTR Holdings Limited (“Newco”) /
Alliance Fund Managers /
Co-operative Bank

International Safety Products is a globally renowned brand in the Marine Safety sector and is acknowledged as one of the world’s leading manufacturers of inflatable life jackets and other essential Marine Survival Equipment. The company has been the world’s largest maker of inflatable marine lifejackets – which account for about two-thirds of its turnover - and other marine survival equipment, including immersion suits and liferafts, since 1997.

Langtons acted for Newco, Alliance Fund Managers and the Co-operative Bank, undertaking Financial Due Diligence on the company in relation to the £4m MBO.

Managing Director John Rogers said:
“International Safety Products has become a globally-renowned brand in the marine safety sector, with a large and loyal customer base and a reputation for breadth of product styles, quality and production flexibility. We’re therefore in a fantastic position to exploit the expected significant growth in the inflatable lifejacket market in the next five years, as demand for lightweight, compact, reliable life-saving devices continues to gather pace. Despite the recessionary climate, we had no hesitation in buying the business and are very excited about the prospects for the company in the new era it is entering.”



Langtons
Corporate Finance