



## MANAGEMENT BUY-OUT OF CORE RFID LIMITED

**Consideration:** ~ £not disclosed  
**Client:** Management team of CoreRFID

CoreRFID Limited (previously Mannings RFID) specialises in providing radio frequency identification (RFID) and barcode technologies to a broad range of SME and large corporate customers including Nokia, BBC, Thames Water and Norwich Union.

CoreRFID's management team identified an opportunity to buy their business, a division of Mannings (Southport) Limited, and approached Langtons to assist them in negotiating the buy-out and raising finance.

Langtons worked with the management team to structure and negotiate the buy-out and to produce a comprehensive business plan and financial projections which enabled the team to secure offers of finance from Enterprise Ventures and Alliance & Leicester Bank.



The successful MBO will allow CoreRFID's management team to expand quickly within the fast growing RFID market and to offer customers a wider range of RFID products and services.

